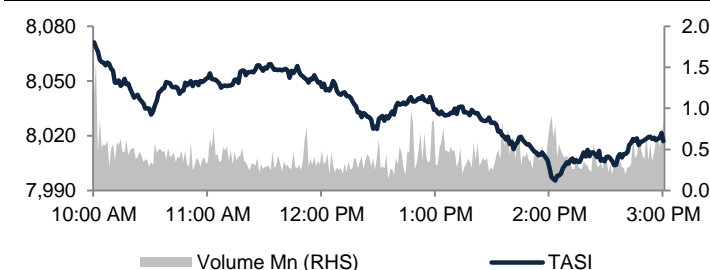


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,030	8,073	7,995	(0.5)	2.6
NomuC	3,643	3,662	3,641	(0.2)	31.1

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,753	(0.9)	(2.0)	18.0
Materials	4,997	0.2	(4.8)	15.5
Capital Goods	3,868	0.1	(0.8)	-17.2
Commercial Service	4,421	(0.1)	6.9	18.8
Transportation	4,008	(0.0)	15.3	23.7
Consumer Durables	3,459	0.5	(5.6)	-83.4
Consumer Services	3,512	(0.9)	19.2	303.5
Media	9,686	(3.0)	(4.8)	54.9
Retailing	7,283	(0.7)	6.1	34.1
Food & Staples	6,396	2.3	7.6	25.3
Food & Beverages	4,109	(0.4)	5.7	61.5
Healthcare	3,814	0.0	1.5	20.0
Pharma & Bio Tech	3,430	0.2	(11.6)	23.9
Banks	7,510	(0.9)	4.1	13.5
Diversified Financials	3,286	(0.2)	(5.5)	-26.4
Insurance	4,294	(0.3)	2.9	81.4
Telecom	6,627	(0.7)	22.6	34.5
Utilities	4,513	0.4	34.0	234.0
REITs	3,807	0.1	5.1	16.7
Real Estate	3,059	(0.5)	(5.2)	22.2
Software & Services	5,461	(0.9)	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,960	7,887	7,939	3.15

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.3	317.6	332.7
Previous week	20.1	701.0	582.0

## Top Gainers

Company	Price	Change%
ZAMIL INDUST	17.94	5.5
NGC	12.20	4.3
TAKWEEN	7.93	3.8
PETROCHEM	24.00	3.5
SAUDI CEMENT	68.90	2.8

## Top Losers

Company	Price	Change%
ALAHLIA	12.72	-4.4
BSFR	33.30	-3.5
SRMG	80.00	-3.4
SABB	30.30	-3.2
SAMBA	28.30	-2.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	62.70	-0.3
NCB	46.20	-1.3
SABIC	92.80	-0.7
STC	105.60	-0.8
Riyad	24.44	1.3

## Major Economic News

- KSA's General Authority for Competition approved the draft competition executive regulations, which will be effective as of Sep. 25, 2019. The new regulation will be applied on all institutions across KSA, except the state-wholly owned entities, in addition to other practices abroad. (Source: Argaam)

## Major Corporate News

- Derayah REIT concluded the acquisition of a logistics complex for SAR 54.7mn in KSA. The acquisition value will be financed from the fund's available banking facilities. The complex includes two warehouses, with built-up area of 35,000 square meters (sqm) and is constructed on a land area of 48,000 sqm. (Source: Argaam)
- Al Sorayai Trading and Industrial Group's board of directors suggested a capital raise through a SAR 112.7mn rights issue. The capital raise is a part of the group's strategy intending to enhance financial solvency through business restructuring and the implementation of a business plan that concentrates on core activities. (Source: Argaam)
- Saudi Paper Manufacturing Co. is expected to post a drop of SAR 16.0mn in expenses over the next five years, after the KSA Cabinet decided to cover the incremental cost of expats working in all licensed industrial facilities. The expenses decline, which will likely help boost operating profit, will reflect on figures as of Q4-19. (Source: Argaam)
- The trading suspension placed on Alujain Corp's shares has only been attributed to NATPET's abstention from submitting its financial statements to the company. This emergency case is attributed to the lack of integration between the compliance laws governing public and closed companies. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.5% to 8,030.3 on Wednesday. The value traded stood at SAR 2.6bn (up 56.2% over previous day), while the advance-decline ratio stood at 70/106. The parallel market index decreased 0.2% to 3,642.7 points. The value traded stood at SAR 1.6mn (down 37.2% over previous day). Most sectors in the main market ended in the red. Food & Staples and Consumer Durables (up 2.3% and 0.5%, respectively) advanced the most; Media and Consumer Services (down 3.0% and 0.9%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,802	0.0	1.6	10.8
Abu Dhabi (ADX)	5,088	0.2	-1.5	3.5
Kuwait (KSE)	4,719	0.4	-1.5	-0.4
Qatar (QE)	10,441	1.2	2.0	1.4
Oman (MSM)	4,022	0.1	0.4	-7.0
Bahrain (BSE)	1,520	0.0	-0.9	13.7
Egypt (EGX30)	13,595	3.2	-8.4	4.3

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,971	0.6	2.1	15.6	18.7
Nasdaq	7,804	1.2	1.5	23.3	23.8
S&P 500	2,985	0.6	2.0	19.1	20.5
FTSE 100	7,290	0.0	1.1	8.4	14.4
Germany DAX 30	12,234	-0.6	2.5	15.9	18.1
France CAC 40	5,584	-0.8	1.9	18.0	17.7
Japan Nikkei 225	22,020	-0.4	6.4	10.0	15.4
Hong Kong Hang Seng	25,945	-1.3	0.9	0.4	10.1
China Shanghai Composite	2,955	-1.0	2.4	18.5	11.9
Australia ASX 200	6,710	-0.6	1.6	18.8	17.2
India Sensex	38,594	-1.3	3.4	7.0	22.9

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.9	-2.9	0.5	16.0
Brent Crude (\$/bbl)	62.4	-1.1	3.2	16.0
Texas crude (\$/bbl)	56.4	-1.5	2.4	24.9
Natural Gas (\$/mmbtu)	2.50	0.0	9.5	-14.9
Gold (\$/oz)	1,504	-1.8	-1.1	17.2
Silver (\$/oz)	17.9	-3.6	-2.4	15.7
Steel (\$/ton)	532	-6.3	-5.0	-26.2
Iron Ore (CNY/MT)	778	-0.6	8.1	43.8
Wheat (\$/bu)	477	-0.9	5.8	-5.2
Corn (\$/bu)	374	-0.1	4.5	-0.2
Sugar (\$/lb)	11.8	2.6	5.9	-1.9
SMP* (EUR/MT)	2,237	-1.7	3.4	23.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.113	0.0	-2.5	-69.5
Saudi Arabia (SAIBOR)	2.360	-0.3	-6.0	-61.5
UAE (EIBOR)	2.402	-2.9	-3.5	-43.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.564	-0.5	-18.3	-34.2
Bahrain (BHIBOR)	3.017	0.0	-5.0	-93.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 26, 2019

## Regional and International Markets

- Among other regional markets, Dubai remained unchanged, while Abu Dhabi increased 0.2%. Kuwait, Qatar, Oman and Egypt increased 0.4%, 1.2%, 0.1% and 3.2%, respectively. Meanwhile, Bahrain remained flat.
- According to the Energy Information Administration (EIA), oil inventories in the US rose 2.4mn barrels (prior: up 1.1mn) to 419.5mn in the week ended September 20. Distillate inventories fell 3.0mn barrels (prior: up 0.4mn) to 133.7mn, and gasoline inventories increased 0.5mn barrels (prior: up 0.8mn) to 230.2mn. (Source: Econoday)
- The US new home sales rose 7.1 % M/M to a seasonally adjusted annual rate of 713,000 in August, driven by surge in activity in the west and south. This compared to a consensus estimate of 640,000-685,000. July's figure was revised up to 666,000 units from the previously reported 635,000 units. (Source: Econoday)
- Oil prices dropped 1.1% on Wednesday on concerns that fuel demand could decrease after US President reduced recent positivity over China-US trade talks and reignited worries about global economic growth.
- Gold prices fell 1.8% on Wednesday, stressed by strength in the dollar and a rise in US benchmark stock indexes.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	99.0	0.7	0.1	3.0
Euro	1.09	-0.7	-0.4	-4.6
Japanese Yen	107.8	0.7	1.4	-1.6
Sterling Pound	1.23	-1.1	1.6	-3.2
Chinese Yuan	7.13	0.2	-0.3	3.7
Indian Rupee	71.0	0.0	-0.7	2.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.24	-0.1	-1.6	-9.1

## Corporate Calendar

Date	Company	Event
30 <sup>th</sup> Sep	RIBL	OGM
30 <sup>th</sup> Sep	Arabian Centres	OGM
01 <sup>st</sup> Oct	SABIC	Cash Dividend Distribution
01 <sup>st</sup> Oct	SIECO	OGM
06 <sup>th</sup> Oct	Southern Cement	Cash Dividend Distribution
07 <sup>th</sup> Oct	Gulf General	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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